



The Lebanon Area Chamber of Commerce wants to provide you with up to date information regarding the COVID-19 Virus as we continue to learn from our local, state, and federal officials. We are so thankful for our business community in the Lebanon area and we hope to help educate and provide you with new information as it comes in.

Please feel free to reach out to the chamber if we can be of any assistance.

Updated on 4/20/2020

Update from the Missouri Chamber of Commerce

As the public health crisis around COVID-19 arrived in Missouri, many businesses across the state dramatically altered their operations as Missourians adopted social distancing practices to help stop the spread of the disease. These necessary actions have caused a profound and negative impact across Missouri's economy.

The **Uniting For Recovery** plan is our COVID-19 economic response agenda to position the state for a strong recovery once the coronavirus threat passes. This plan is founded on the [Missouri 2030](#) strategic initiative, which was established by the Missouri Chamber as a stable, data-backed plan that would guide the state toward economic progress even as political leadership changed and the state faced unexpected challenges. While a global pandemic was not foreseen when Missouri 2030 was conceived, the plan's vision remains a clear guide Missouri must follow to emerge strong from this pandemic.

The Missouri Chamber, our members, Missouri's diverse business community and our state policymakers ask for urgent action on the items contained in the Uniting For Recovery plan. We must act now to ensure our state's economy can fully restart from this intentional pause in business and resume our progress toward economic leadership and prosperity for all Missourians.

Check out the link for the recovery plan: <https://mochamber.com/recovery/>

SMALL BUSINESS PAYCHECK PROTECTION PROGRAM

The Paycheck Protection Program provides small businesses with funds to pay up to 8 weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.

Fully Forgiven

Funds are provided in the form of loans that will be fully forgiven when used for payroll costs, interest on mortgages, rent, and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll). Loan payments will also be deferred for six months. No collateral or personal guarantees are required. Neither the government nor lenders will charge small businesses any fees.

Must Keep Employees on the Payroll—or Rehire Quickly

Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.

All Small Businesses Eligible

Small businesses with 500 or fewer employees—including nonprofits, veterans organizations, tribal concerns, self-employed individuals, sole proprietorships, and independent contractors— are eligible. Businesses with more than 500 employees are eligible in certain industries.

When to Apply

Starting April 3, 2020, small businesses and sole proprietorships can apply. Starting April 10, 2020, independent contractors and self-employed individuals can apply. We encourage you to apply as quickly as you can because there is a funding cap.

How to Apply

You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating. All loans will have the same terms regardless of lender or borrower. A list of participating lenders as well as additional information and full terms can be found at www.sba.gov.

The Paycheck Protection Program is implemented by the Small Business Administration with support from the Department of the Treasury. Lenders should also visit www.sba.gov or www.coronavirus.gov for more information.

Individuals

Local Services

- The Free Store Ministry- will be available for emergency assistance. They are not accepting donations at this time. Please check their Facebook as they will post any emergency needs that arise. (417) 664-2290
- Lebanon Salvation Army- Open Monday, Tuesday, and Thursday 10:30AM-2:30PM. They are still accepting food donations. Please call (417) 664-9885 for assistance or questions.
- L-Life Food Pantry- Open Monday through Friday 10AM-2PM. Distributions are on Tuesday and Thursday (call or come into L-Life to register for distributions) They are accepting donations. (417)991-3663
- If an individual is seeking food, paying household bills or essential services, you can contact the United Way that covers our region at <http://211.org/services/covid19> or United Way 2-1-1 for Missouri and Southwest Illinois toll free number 800-427-4626 alt number 314-421-4636
- Consumer Credit Counseling Services 417-889-7474

Workforce

- Unemployment Information- <https://labor.mo.gov/coronavirus>
- Partial Unemployment Information- https://labor.mo.gov/DES/Claims/helptopics_web#parttime
- Social Services- <https://dss.mo.gov/covid-19/>
- Food Stamp Applications- <https://mydss.mo.gov/food-assistance/food-stamp-program>
- Missouri Job Center- Lebanon, MO- https://jobs.mo.gov/?fbclid=IwAR3VcvpdQZpGnCaYOQ7U0tbdTnQir3UNF5MsTqU5_tXR2LXiyN9QpwJ1cF8 or call at (417) 532-6146

Businesses

- If your business has a temporary layoff Missouri Department of Labor is available 24/7, by phone to assist with a mass claim. Employers are asked to register online if you have not already. <https://labor.mo.gov/>
- Use this link for resources concerning COVID-19 and your business <https://health.mo.gov/living/healthcondiseases/communicable/novel-coronavirus/communities.php>
- Use this link to help set up a contingency plan for you and your employees https://www.cdc.gov/coronavirus/2019-ncov/community/guidance-business-response.html?CDC_AA_refVal=https%3A//www.cdc.gov/coronavirus/2019-ncov/specific-groups/guidance-business-response.html
- We encourage everyone to keep our local economy strong by shopping online from our local businesses or order takeout from all of the local restaurants.
- Try conference calls instead of normal meetings <https://www.freeconferencecall.com/> or <https://zoom.us/>
- How to apply for an SBA Economic Injury Disaster Loan <https://disasterloan.sba.gov/ela>

Applicants may also call SBA's Customer Service Center at (800)659-2955 or email disastercustomerservice@sba.gov for more information. Individuals who are deaf or hard-of-hearing may call (800)577-8339

- Missouri Shared Work Program- <https://labor.mo.gov/shared-work>

Update from SBA:

With \$349 Billion in Emergency Small Business Capital Cleared, SBA and Treasury Begin Unprecedented Public-Private Mobilization Effort to Distribute Funds

WASHINGTON – Following President Trump's signing of the historic Coronavirus Aid, Relief, and Economic Security (CARES) Act, SBA Administrator [Jovita Carranza](#) and Treasury Secretary [Steven T. Mnuchin](#) today announced that the SBA and Treasury Department have initiated a robust mobilization effort of banks and other lending institutions to provide small businesses with the capital they need.

The CARES Act establishes a new \$349 billion Paycheck Protection Program. The Program will provide much-needed relief to millions of small businesses so they can sustain their businesses and keep their workers employed.

"This unprecedented public-private partnership is going to assist small businesses with accessing capital quickly. Our goal is to position lenders as the single point-of-contact for small businesses – the application, loan processing, and disbursement of funds will all be administered at the community level," said Administrator Carranza. "Speed is the operative word; applications for the emergency capital can begin as early as this week, with lenders using their own systems and processes to make these loans. We remain committed to supporting our nation's more than 30 million small businesses and their employees, so that they can continue to be the fuel for our nation's economic engine."

"This legislation provides small business job retention loans to provide eight weeks of payroll and certain overhead to keep workers employed," said Secretary Mnuchin. "Treasury and the Small Business Administration expect to have this program up and running by April 3rd so that businesses can go to a participating SBA 7(a) lender, bank, or credit union, apply for a loan, and be approved on the same day. The loans will be forgiven as long as the funds are used to keep employees on the payroll and for certain other expenses."

The new loan program will help small businesses with their payroll and other business operating expenses. It will provide critical capital to businesses without collateral requirements, personal guarantees, or SBA fees – all with a 100% guarantee from SBA. All loan payments will be deferred for six months. Most importantly, the SBA will forgive the portion of the loan proceeds that are used to cover the first eight weeks of payroll costs, rent, utilities, and mortgage interest.

The Paycheck Protection Program is specifically designed to help small businesses keep their workforce employed. Visit [SBA.gov/Coronavirus](https://sba.gov/Coronavirus) for more information on the Paycheck Protection Program.

- The new loan program will be available retroactive from Feb. 15, 2020, so employers can rehire their recently laid-off employees through June 30, 2020.

Loan Terms & Conditions

- Eligible businesses: All businesses, including non-profits, Veterans organizations, Tribal concerns, sole proprietorships, self-employed individuals, and independent contractors, with 500 or fewer employees, or no greater than the number of employees set by the SBA as the size standard for certain industries
- Maximum loan amount up to \$10 million
- Loan forgiveness if proceeds used for payroll costs and other designated business operating expenses in the 8 weeks following the date of loan origination (due to likely high subscription, it is anticipated that not more than 25% of the forgiven amount may be for non-payroll costs)
- All loans under this program will have the following identical features:
 - Interest rate of 1%
 - Maturity of 2 years
 - First payment deferred for six months
 - 100% guarantee by SBA
 - No collateral
 - No personal guarantees
 - No borrower or lender fees payable to SBA

SBA's announcement comes on the heels of a series of steps taken by the Agency since the President's Emergency Declaration to expeditiously provide capital to financially distressed businesses affected by the Coronavirus (COVID-19) pandemic. Since March 17, SBA has taken the following steps:

- [Declared all states and territories eligible for Economic Injury Disaster Loan assistance](#)
- 1-year deferment on Economic Injury Disaster Loans provided due to COVID-19
- [Automatic deferment of previous disaster loans for homeowners and businesses through 2020](#)
- Waiver of garnishments through 2020

Visit [SBA.gov/Coronavirus](https://www.sba.gov/coronavirus) for more information on SBA's assistance to small businesses.